

May 14, 2026

John Davison, President & CEO
PSEC Secretariat
Suit 210-880 Douglas Street
Victoria BC V8W 2B7

Dear Mr. Davison:

I confirm that the information contained in the attached report accurately states the Executive Compensation paid out in the fiscal year 2026 and follows the compensation plans approved by PSEC.

Sincerely,



Amed Naqvi
Board Chair

APPENDIX D

Compensation Philosophy

A. PURPOSE/OBJECTIVE

Selkirk College's total compensation programs are a tool to help attract and retain qualified staff and are designed in a fiscally responsible manner in support of our mission, vision, values, and culture with flexibility to respond to changing and unique circumstances.

B. SCOPE

This policy applies to all Selkirk College employees who are excluded from or not recognized by a union or association, excepting student employees, contractors, CE instructors, secondments from other institutions and the President of the College. For the purposes of this Policy, "total compensation" means salary, other forms of cash payments (including stipends and honoraria), vacation, pension, benefits, travel allowances, and perquisites with measurable value.

C. GUIDING PRINCIPLES

The guiding principles of the total compensation program at Selkirk College are as follows:

- a) **Performance:** Selkirk College establishes compensation programs that support and promote a performance-based organizational structure.
- b) **Differentiation:** Selkirk College supports a differentiation of salary where there are differences in the scope of the position and/or where there are superior individual or team contributions.
- c) **Accountability:** Total compensation decisions are objective and based upon a clear and well documented business rationale that demonstrates the appropriate expenditure of public funds.
- d) **Transparent:** Total compensation programs are designed, managed, and communicated in a manner that ensures the program is clearly understood by employees and the public while protecting individual personal information.

D. ROLE OF TOTAL COMPENSATION ELEMENTS

The role of the total compensation program at Selkirk College includes four main elements:

- e) **Compensation:** Selkirk College provides fair compensation for the scope and breadth of job responsibilities and the education, competencies, and experience that employees bring to their roles.
- f) **Benefits:** Selkirk College provides security and protection to employees and their families.
- g) **Career Development:** Selkirk College provides support for skill development, professional development, and other career development opportunities.
- h) **Work/Life:** Selkirk College provides paid time off and other programs to help employees balance their work and personal demands.

E. COMPARATOR GROUPS

The comparator group for Selkirk College includes organizations where we can attract qualified employees from and are at risk of losing qualified employees to. Our core comparator group includes similar post-secondary and other public sector organizations in BC. For other jobs where talent may be needed from out-of-province and jobs that require skills from specific industries or from outside the public sector, a secondary

comparator group may be used.

F. INTERNAL EQUITY

Selkirk College considers the relative scope, responsibilities, and complexities of jobs to ensure that compensation levels are fair and equitable. Market competitiveness is balanced with internal equity to ensure that the relative internal value of work is fairly recognized.

G. AFFORDABILITY AND SUSTAINABILITY

Selkirk College total compensation programs are designed and administered in a fiscally responsible manner that ensures that costs are affordable and sustainable over time.

H. GOVERNANCE

The Board of Governors is responsible for approving Selkirk College's overall compensation philosophy. The executive team is responsible for the day-to-day oversight and administration of the programs. Total compensation programs may be amended from time to time, as determined by the College, and as approved by the designated Minister.

EXECUTIVE COMPENSATION DISCLOSURE

Selkirk College

Summary Compensation Table at 2026

Name and Position	Salary	Holdback/Bonus/ Incentive Plan Compensation	Benefits	Pension	All Other Compensation (expanded below)	2025/2026 Total Compensation	Previous Two Years Totals Total Compensation	
							2024/2025	2023/2024
Maggie Matear, President and CEO	\$ 224,893	-	\$ 16,201	\$ 23,254	-	\$ 264,348	\$ 256,231	\$ 245,997
Brier Albano, Associate Vice President, Student Success	\$ 158,275	-	\$ 18,815	\$ 16,366	-	\$ 193,456	\$ 187,460	\$ 170,001
Andrea Hall, Executive Director, Finance and CFO	\$ 147,586	-	\$ 18,523	\$ 15,260	-	\$ 181,369		
Lareena Rilkoff, VP College Services	\$ 182,566	-	\$ 17,989	\$ 18,877	\$ 7,800	\$ 227,232	\$ 103,816	
Taya Whitehead, VP Education	\$ 183,252	-	\$ 18,505	\$ 18,948	\$ 7,800	\$ 228,505	\$ 223,963	\$ 203,564

EXECUTIVE COMPENSATION DISCLOSURE

Summary Other Compensation Table at 2026

Name and Position	All Other Compensation	Severance	Vacation Payout	Paid Leave	Vehicle / Transportation Allowance	Perquisites / Other Allowances	Other
Maggie Matear, President and CEO	-	-	-	-	-	-	-
Brier Albano, Associate Vice President, Student Success	-	-	-	-	-	-	-
Andrea Hall, Executive Director, Finance and CFO	-	-	-	-	-	-	-
Lareena Rilkoff, VP College Services	\$ 7,800	-	-	-	\$ 7,800	-	-
Taya Whitehead, VP Education	\$ 7,800	-	-	-	\$ 7,800	-	-

EXECUTIVE COMPENSATION DISCLOSURE

Notes

Maggie Matear, President and CEO	General Note: 2% increase awarded based on performance and achievement of organizational objectives during the 2025/2026 reporting period.
Brier Albano, Associate Vice President, Student Success	General Note: 2.5% increase awarded based on performance and achievement of organizational objectives during the 2025/2026 reporting period.
Andrea Hall, Executive Director, Finance and CFO	
Lareena Rilkoff, VP College Services	General Note: 2% increase awarded based on performance and achievement of organizational objectives during the 2025/2026 reporting period.
Taya Whitehead, VP Education	General Note: 2% increase awarded based on performance and achievement of organizational objectives during the 2025/2026 reporting period.